

About this issue... Yes! This is a new design. Hope you enjoy it.

Winter 2007

# THE SOURCE

FOR SCE FEDERAL CREDIT UNION NEWS

## COMING TO A MAILBOX NEAR YOU\*

\* that is, if you're 17 to 24 years old!

Smart – with an edge – **brass**MAGAZINE is a new quarterly publication for our young adult members, which provides intelligent and entertaining content about “the money side of life. Produced for young adults, about young adults, by young adults, brass offers an “eye to eye” approach that is both refreshing and informative. The upcoming issue will feature articles on auto financing, choosing the smartest route towards a college degree and unraveling mysterious paycheck deductions as well as hints on how to prepare for a job interview and a fun Top Ten list of websites featuring cool free stuff.



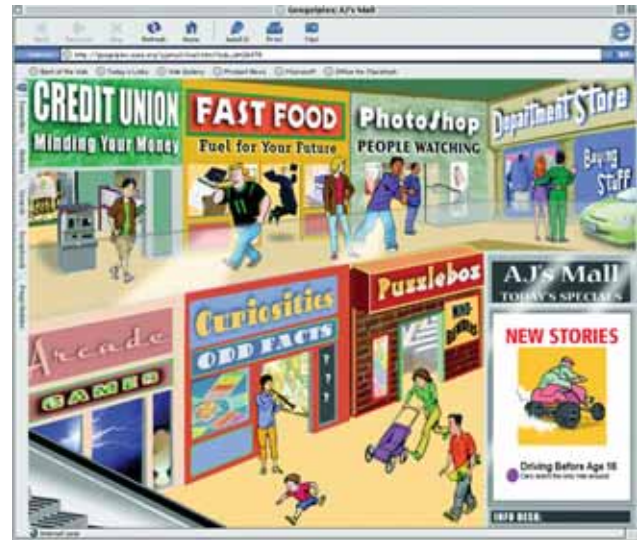
## FOR THE UP AND COMERS

Meeting Our Younger Members' Needs

Our youth is poised to be the most educated, affluent and advantaged generation the world has ever seen. So how do we prepare them to meet the challenges of the new global economy or teach them how to create their personal budget? At SCE Federal Credit Union, we believe in starting early from lessons in adding coins to managing an allowance and even opening their first Youth Savings or Checking accounts.

Elementary to high school age members now have an inventive learning tool right at our website at [www.scefcu.org](http://www.scefcu.org). It's called "Googolplex" and it offers a host of interactive activities that manage to sneak in valuable learning in the midst of a lot of fun!

Students can find the Googolplex section that best meets their age and interests from basic school age through high school:



**Five-Spot Clubhouse** is great for elementary students who want to learn basic money concepts such as saving allowance money as well as smart spending habits.

**AJ's Mall** is perfect for middle schoolers by offering a more social approach to money. Fitting in with friends, shopping and managing increased spending habits are skillfully addressed. Teaching high schoolers about money just got easier with **C-Note University!** How to save to buy a car, budgeting for the on-going related costs associated with car ownership, and saving for "big ticket" items such as the senior trip are covered in an upbeat "talk-up to" manner.

## GUIDES TO INDEPENDENCE™

As teens move into adulthood they need to meet the demands and challenges of greater expenditures – as well as having to learn to plan for the future! **SCE FCU's Guides to Independence** offer online tutorials available free to members via our website. Along with valuable information, these tutorials offer cool rewards -- a downloadable tune of their choice from eMusic upon completion of each course!

SCE FCU's new educational tools are just one way for you and your family to learn more about finances to help you make sound and informed decisions today – and tomorrow.



As we start the New Year, we take pause to reflect upon the goals set at the beginning of the previous year and evaluate our progress. One of our 2006 "New Year's Resolutions" was to update our website by making it more user-friendly. I invite you to check it out at [www.scefcu.org](http://www.scefcu.org). If you need to find an ATM quickly, just type in your zip code and you'll see a list of locations and directional maps to the most convenient ATM location.

*A Note from Dennis*



Want to find a particular service? Use the "search" feature to easily locate the information you need. To take a look at our current promotions, just click on the icons on the front page. You can also send us secure e-mail if you have questions or would like us to contact you.

Throughout the year we will be adding new features and working on an introduction of a fully bilingual site in 2008. We hope you use the feedback page to let us know your thoughts about the site. Your valuable suggestions are important as we continue work on the design.

Thanks for being a member of SCE Federal Credit Union. We look forward to continuing to serve your financial needs.

**Dennis J. Huber**  
President/Chief Executive Officer

*P.S. We could not resist adding images of our new branches and our great staff, so you may recognize some of the faces that you see when you visit.*

# IN THE COMMUNITY

## Southern California Credit Union Foundation

**Our own non-profit serving the community!**

In January 2006, SCE FCU's Southern California Credit Union Foundation (SCCUF) became an officially designated non-profit able to apply for grants and fundraise beyond the scope of our SCE FCU membership. With additional funds, we can broaden our education efforts and increase assistance to more community organizations.

### Great Beginnings

In our first year, SCE FCU received funding from a National Credit Union Foundation grant to implement a financial literacy education project in East Los Angeles and Boyle Heights. Youth ages 12 to 21 and their families participated in the money management skills program. SCE FCU financial experts worked with the group throughout the year to teach such financial skills as budgeting properly, setting financial goals, saving and investing money and using credit wisely. More than 570 people have participated in the program at varying levels.

### An Exciting New Year

In 2007, the SCCUF will apply for additional grants aimed at the promotion of financial literacy education. Along with public philanthropic support, we will be holding fund-raising events and promote private giving from our members, employees and board of directors.

### Get involved!

SCE FCU members and organizations interested in partnering with us in our financial literacy initiative may contact the Foundation at (800) 866-6474 ext. 2208 or by email at [financialliteracy@scefcu.org](mailto:financialliteracy@scefcu.org).



## LUNCH



**IS ON US!**

### When you come to our free Home Loan Seminar

All SCE FCU members are invited! Join mortgage experts at a free "Lunch & Learn" event coming soon to your branch. Qualifying for a home loan doesn't have to be difficult. If you're thinking about buying a home, need to refinance an existing mortgage, or want to get some cash out of your home, this seminar is just right for you. Our mortgage specialists will talk about what you need to qualify and the different types of loans available so that you can make an informed choice. A guest realtor as well as other financial professionals will offer additional insight into the lending process as well as be available to answer your questions.

### THE SCE FCU "LUNCH & LEARN" SESSIONS ARE SCHEDULED AS FOLLOWS (11am-1pm):

To register for a Lunch & Learn seminar, please call (626) 646-2353. Seating is limited, so we encourage you to make your reservation early. At SCE FCU, our main goal is to help our members with all their financial needs. Keeping you informed and educated about the home loan process is just one of the ways that we reach out to members and provide options for improving their lives and future.

- Ontario Branch**  
Saturday, January 27
- Boyle Heights Branch**  
Saturday, February 3
- Duarte Branch**  
Saturday, February 10
- Lynwood Branch**  
Saturday, February 17
- Irwindale Branch**  
Saturday, February 24

## WealthWise

### What's With These "Volatile" Markets?

During the first nine months of 2006, the DJIA has fluctuated 9.02% from its peak to its bottom, the NASDAQ more than 15.02% and the S&P500 about 7.41%. Some call this movement "volatility" or a "correction." Either way, the resulting roller coaster effect is unsettling, which leads us to the question: "Is this 'volatility' or 'correction' normal?"

The answer is yes! Market volatility and corrections are always to be expected. Corrections of 10% or more in any given year are common. Short memories are also common, however. The relative absence of market corrections since March 2003 has made many of us forget that their occurrence is part of the cycle. Such corrections are never comfortable, but the longer their absence, the more unsettling they feel when they return.

What's important to remember now is that market corrections can be a good thing. In this case, they indicate that the economy seems to be slowing, inflation fears are subsiding, wages are growing modestly and the markets appear to be fairly priced based on current economic data. The main concern currently is the cooling housing market, which can be another positive - as long as temperatures don't reach dangerously low levels.

Some more good news: fluctuating markets sometimes present new investment opportunities. If you'd like to find out whether some of those opportunities apply to your situation, call KWB Wealth Managers Group at (800) 478-8934. They've been working with SCE FCU members for more than 15 years and can be trusted to help you work toward your financial goals.



Wealth Managers Group

KWB & Associates, Inc. (KWB) Wealth Managers (CA Insurance #0732669) are registered representatives with and offer advisory services and securities through Linsco/Private Ledger (LPL), member NASD/SIPC. Not NCUA insured. No credit union guarantee. May lose value. SCE Federal Credit Union and KWB are not affiliated with LPL.

# Branches

## Mailing Address & Web Site

P.O. Box 8017, El Monte, CA 91734  
www.scefcu.org

## Telephone Number (except San Onofre)

(800) 866-6474

## Irwindale Branch

3810 Durbin Street  
Irwindale, CA 91706  
Mon., Tues., Thurs. & Fri.:  
8:00 am - 6:00 pm  
Wed.: 9:00 am - 6:00 pm  
Sat.: 9:00 am - 1:00 pm

## Boyle Heights Branch

2130 E. 1st Street, 2nd Floor  
Los Angeles, CA 90033  
Mon., Tues., Thurs. & Fri.:  
9:00 am - 5:00 pm  
Wed.: 10:00 am - 6:00 pm  
Sat.: 9:00 am - 1:00 pm

## Duarte Branch

1175 Huntington Drive  
Duarte, CA 91010  
Mon., Tues., Thurs. & Fri.:  
9:00 am - 5:00 pm  
Wed.: 10:00 am - 6:00 pm  
Sat.: 9:00 am - 1:00 pm

## Lynwood Branch (Plaza México)

3200 Mulford Avenue  
Lynwood, CA 90262  
Mon., Tues., Thurs. & Fri.:  
9:00 am - 5:00 pm  
Wed.: 10:00 am - 6:00 pm  
Sat.: 9:00 am - 1:00 pm

## Ontario Branch

975 N. Haven Avenue, Suite 100  
Ontario, CA 91764  
Mon., Tues., Thurs. & Fri.:  
9:00 am - 5:00 pm  
Wed.: 10:00 am - 6:00 pm  
Sat.: 9:00 am - 1:00 pm

## Rosemead Branch (G.O.)

2244 Walnut Grove  
Rosemead General Office  
Rosemead, CA 91770  
(open to Edison employees only)  
Mon.: 9:00 am - 4:30 pm  
Tues., Thurs., Fri.: 9:00 am - 5:00 pm  
Wed.: 10:30 am - 5:00 pm

## San Onofre Branch (SONGS)

(open to Edison employees with badges only)  
Telephone: (949) 368-9667  
Mon. - Fri.: 7:30 am - 9:00 am  
and 10:00 am - 3:30 pm

## FastLine Automated Voice Response

(800) 866-6575



We do business in accordance with the Federal Fair Housing Law and the Federal Credit Opportunity Act.

Federally insured by NCUA.

# SAVINGS & LOAN RATES

All Share rates quoted below are Annual Percentage Yields effective December 20, 2006 and are subject to change. Contact the Credit Union for additional information on applicable fees and terms, and about other accounts we offer.

## SAVINGS ACCOUNTS

|   |       |                        |
|---|-------|------------------------|
| <b>Prime Savings Account</b>                  | .50%  | (\$5 minimum balance)  |
| <b>Holiday Club and Vacation Club Account</b> | 1.11% | (\$10 minimum balance) |
| <b>Money Market Accounts</b>                  |       |                        |
| \$0 to 2,499.99                               | .50%  |                        |
| \$2,500 to \$9,999.99                         | 1.60% |                        |
| \$10,000 to \$24,999.99                       | 2.00% |                        |
| \$25,000 to \$49,999.99                       | 2.75% |                        |
| \$50,000 or more                              | 3.51% |                        |

|  |                      |                                |
|--|----------------------|--------------------------------|
| <b>IRAs and Certificate Accounts</b> † | \$1,000 Min. Balance | \$25,000 Combined Min. Balance |
| 91 Days*                               | 3.85%                | 4.10%                          |
| 6 Months*                              | 4.80%                | 5.06%                          |
| 12 Months                              | 4.80%                | 5.06%                          |
| 18 Months#                             | 4.75%                | 5.01%                          |
| 24 Months                              | 4.75%                | 5.01%                          |
| 36 Months                              | 4.75%                | 5.01%                          |
| 48 Months                              | 4.75%                | 5.01%                          |
| 60 Months                              | 4.75%                | 5.01%                          |

† A penalty may be imposed for early withdrawals.

\* IRAs not available for these terms.

# Yield slightly different for IRA. If fees are imposed, they may reduce the earnings on the account.

## VEHICLE LOANS

All vehicle loan, credit card, and equity loan/line of credit rates quoted below are maximum Annual Percentage Rates as of December 20, 2006. Rates are subject to change — call for today's rate specials. Some restrictions may apply. Rates are dependent upon credit rating, vehicle value, down payment, loan term, payment method and other factors.

### New Vehicle Loans\*\*

Daily Periodic Rate 0.016411% - 0.049315%

As low as 5.99% - 18.00%

Approximate terms range from 36 - 96 months

### Used Vehicle Loans\*\*

Daily Periodic Rate 0.017781% - 0.049315%

As low as 6.49% - 18.00%

Approximate terms range from 36 - 72 months

### New & Used Recreational Vehicle Loans\*\*

Daily Periodic Rate 0.017809% - 0.049315%

As low as 6.50% - 18.00%

Terms range from 24 - 144 months

### PowerLine (Personal Line of Credit)

Daily Periodic Rate 0.035343% - 0.049315%

Adjustable rates range from 12.90% - 18.00%

## CREDIT CARDS & EQUITY LOANS

### SCE FCU Visa Cards

**Visa Platinum Plus\*** \$35 annual fee

8.90% - 18.00%

Corresponding Monthly  
Periodic Rate

0.741667% - 1.500000%

**Visa Platinum** No annual fee

8.90% - 18.00%

0.741667% - 1.500000%

\*Visa Platinum Plus includes SCORECARD mileage and gift benefits.

### Home Equity Loans

Fixed rates range from 7.50% - 12.50% APR\*

### Home Equity Lines of Credit

Adjustable rates as low as Prime Rate plus

0% up to Prime Rate plus 5%.

\*APR = Annual Percentage Rate. Regarding Equity Loans and Home Equity Lines of Credit (HELOC): Prime Rate as of 06-28-06 is 8.25% APR. Waived processing fees for borrowers with a FICO score above 680 and loan-to-value of 80% or less; a minimum initial advance of \$10,000 on a HELOC on Home Equity Loans of \$10,000 or more is required. If an Equity Loan or HELOC is paid and closed within 24 months, waived fees will be reinstated. Individual rates are based on member loan qualifications and property loan-to-value. Annual cap is 2.00%. Lifetime cap is 6.00% above the fully indexed rate. Rate changes occur semiannually. Rates and terms are subject to change without notice. Property must be in California. FICO scores below 680 and non owner occupied property owners are subject to appraisal, title and recording cost; fees can range from \$100 to \$700 based on transaction type and amount. HELOC payment schedule is 1% of the outstanding balance on loans with rates below 12%. Sample payment on a \$50,000 fixed rate Home Equity Loan for 20 years at 7.50% APR would be \$402.80 per month for 240 months. Jumbo Equity Loans available at slightly higher rates. Call us for details. \*\*Auto loans quoted above include a ½% discount for electronic payment from an SCE FCU account. Sample payment on a \$20,000 auto loan for 5 years at 6.49% APR would be \$391.23 per month for 60 months. We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account will be reflected in your credit report.

# HOLIDAY CLOSINGS

**Martin Luther King, Jr. Day**  
**Monday, January 15**

**President's Day**  
**Monday, February 19**